

AGENDA ITEMS ON FILE FOR CONSIDERATION AT THE MEETING OF
THE CITY OF MONTEBELLO

INVESTMENT COMMITTEE

TO BE HELD ON TUESDAY, MAY 22ND 2018 AT 6:00 O'CLOCK P.M. AT THE MONTEBELLO
CITY HALL FINANCE DEPARTMENT CONFERENCE ROOM
1600 WEST BEVERLY BOULEVARD, MONTEBELLO CALIFORNIA.

COMMITTEE MEMBERS

Art Padilla
Maria G. Arevalos
Dominic Picon
Alberto Perez

CITY TREASURER

Ashod Mooradian

CITY STAFF

Craig Koehler, Finance Administrator
William Quan, Controller
Anays Navarro, Account Clerk II / Minute Clerk

OPENING CEREMONIES

- 1. CALL MEETING TO ORDER:** Art Padilla, Chairman
- 2. ROLL CALL:** Minute Clerk Anays Navarro

NEW BUSINESS

Investment Report 01/2018, 02/2018, 3/2018

ORAL COMMUNICATIONS

None

ADJOURNMENT

MONTEBELLO CITY HALL

FEBRUARY 13TH, TUESDAY 2018

6:00 P.M.

**1600 WEST BEVERLY BLVD.
MONTEBELLO, CALIFORNIA**

MINUTES

The Investment Committee of the City of Montebello met in a regular session at the above date and time in the Finance Department Conference Room.

OPENING CEREMONIES

1. CALL MEETING TO ORDER: Chairman Padilla called the meeting to order at the hour of 6:05 p.m.

2. ROLL CALL

COMMITTEE MEMBERS PRESENT: Art Padilla
Maria G. Arevalos
Isabel Sanchez

COMMITTEE MEMBERS EXCUSED: Dominic Picon

COMMITTEE MEMBERS ABSENT: Alberto Perez
CITY TREASURER: Ashod Mooradian

STAFF MEMBERS PRESENT: Craig Koehler, Finance Administrator
William Quan, Controller
Anays Navarro, Account Clerk II/Minute Clerk

STAFF MEMBERS ABSENT: None

UNFINISHED BUSINESS

3. REVIEW AND APPROVAL OF MINUTES

A review of the Investment reports for 09/2017-12/2017 was made by the Committee Members. Chairman Padilla motioned that he reviewed and accepted the reports seconded by Committee Member Sanchez.

Plaza Bank

The City of Montebello was notified of a name change to one of our banks; Plaza Bank became Pacific Premier Bank on November 1, 2017. Beginning on Monday, May 7, 2018, the City will have access to a larger branch network; and exciting new products and services such as Quicken/QuickBooks Direct Connect, Apple Pay, and other mobile wallet platforms. All Committee Members were notified and our City Treasurer, Ashod Mooradian indicated there are no new changes with the new bank in regards to city funds.

Role of the Investment Committee

Chairman Padilla inquired if there were any new updates with the City Council in regards to the Investment Committee and their role in the City. City Treasurer Ashod Mooradian had expressed to the City Council

back in August that the Investment Committee is serious about meeting and would like to see more ways to reform/change how the Investment Committee works. City Treasurer Ashod Mooradian indicated that he would try to get an update by the next meeting, but no new updates as of today.

NEW BUSINESS

4. INVESTMENT REPORT 09/2017, 10/2017, 11/2017, 12/2017

ORAL COMMUNICATIONS

None

ADJOURNMENT

Chairman Padilla adjourned the meeting at the hour of 6:11 p.m. seconded by Committee Member Sanchez. Meeting adjourned. Next quarterly meeting will be held on May 22nd @ 6:00 pm.