

CITY OF MONTEBELLO

March 22, 2017

TO: Honorable Mayor and City Council
FROM: William Quan, Interim Director of Finance
SUBJECT: Monthly Investment Reports-Feb 2017

Attached are the Monthly Investment Reports listing investments for the City and the Successor Agency as of February 28, 2017. This report is in compliance with the City's Investment policy. Government Code Section 53646b(3) requires that the City Treasurer or Chief Fiscal Officer of the City report to its legislative body the City's ability to meet its expenditure requirements for the next six months. We estimate that the City will have sufficient liquidity and revenue to meet its expenditure requirements during the next six months.

wbq
Att:

ref:invest.doc

CITY OF MONTEBELLO
Portfolio Management
Portfolio Summary
February 28, 2017

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Certificates of Deposit - Bank	252,668.55	252,668.55	252,668.55	1.35	365	74	0.592	0.600
Certificates of Deposit - CU	1,003,688.60	1,003,688.60	1,003,688.60	5.35	365	66	0.817	0.828
Local Agency Investment Funds	17,512,376.68	17,512,376.68	17,512,376.68	93.30	1	1	0.766	0.777
Savings Accounts	1,014.34	1,014.34	1,014.34	0.01	1	1	0.493	0.500
Investments	18,769,748.17	18,769,748.17	18,769,748.17	100.00%	25	5	0.767	0.777

	February 28 Month Ending	Fiscal Year To Date
Total Earnings	11,139.24	84,189.37
Current Year	19,055,462.08	19,018,838.26
Average Daily Balance		
Effective Rate of Return	0.76%	0.66%

Reporting period 02/01/2017-02/28/2017

Run Date: 09/09/2017 - 15:30

Portfolio GEN

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PM (PRF_PM1) 7.3.0

Report Ver: 7.3.3b

CITY OF MONTEBELLO
Portfolio Management
Portfolio Details - Investments
February 28, 2017

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	
Certificates of Deposit - Bank												
SYS	14	EAST WEST BANK		05/14/2016	252,668.55	252,668.55	252,668.55	0.600		0.600	74	
		Subtotal and Average	252,668.55		252,668.55	252,668.55	252,668.55	0.600		0.600	74	
Certificates of Deposit - CU												
FAFCU2	13	F&A FEDERAL CREDIT UNION		04/27/2016	255,688.60	255,688.60	255,688.60	1.350		1.350	57	
SYS13	12	FOREST AREA CREDIT UNION		03/31/2016	249,000.00	249,000.00	249,000.00	0.600		0.600	30	
SYS15	15	UNITED FEDERAL CREDIT UNION		07/25/2016	250,000.00	250,000.00	250,000.00	0.750		0.750	146	
SYS12	11	ST. VINCENT'S MEDICAL FCU		03/31/2016	249,000.00	249,000.00	249,000.00	0.600		0.600	30	
		Subtotal and Average	1,003,688.60		1,003,688.60	1,003,688.60	1,003,688.60	0.828		0.828	66	
Local Agency Investment Funds												
SYS200	200	STATE OF CALIFORNIA			17,512,376.68	17,512,376.68	17,512,376.68	0.777		0.777	1	
		Subtotal and Average	17,798,090.97		17,512,376.68	17,512,376.68	17,512,376.68	0.777		0.777	1	
Savings Accounts												
697530	500	F&A FEDERAL CREDIT UNION			1,014.34	1,014.34	1,014.34	0.500		0.500	1	
		Subtotal and Average	1,013.96		1,014.34	1,014.34	1,014.34	0.500		0.500	1	
		Total and Average	19,055,462.08		18,769,748.17	18,769,748.17	18,769,748.17	0.777		0.777	5	

CITY OF MONTEBELLO
Portfolio Management
Activity By Type
February 1, 2017 through February 28, 2017

CUSIP	Investment #	Issuer	Beginning Balance	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Certificates of Deposit - Bank								
			Subtotal					252,668.55
Certificates of Deposit - CU								
			Subtotal					1,003,688.60
Local Agency Investment Funds (Monthly Summary)								
SYS200	200	STATE OF CALIFORNIA		0.777		0.00	1,000,000.00	
			Subtotal			0.00	1,000,000.00	17,512,376.68
Savings Accounts (Monthly Summary)								
697530	500	F&A FEDERAL CREDIT UNION		0.500		0.39	0.00	
			Subtotal			0.39	0.00	1,014.34
			Total			0.39	1,000,000.00	18,769,748.17

CITY OF MONTEBELLO
Portfolio Management
Activity Summary
February 2016 through February 2017

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2016	7	22,452,854.03	0.472	0.479	0.467	0	0	21	5
March	2016	7	20,452,854.46	0.516	0.523	0.510	2	2	23	12
April	2016	7	23,479,426.25	0.525	0.532	0.520	1	1	20	13
May	2016	7	23,480,831.43	0.544	0.552	0.540	1	1	20	15
June	2016	7	28,080,831.85	0.552	0.560	0.550	0	0	17	12
July	2016	7	25,912,393.60	0.591	0.599	0.590	1	1	19	14
August	2016	7	22,412,394.03	0.602	0.610	0.600	0	0	21	15
September	2016	7	24,212,394.45	0.639	0.647	0.640	0	0	20	12
October	2016	7	14,245,783.58	0.653	0.662	0.650	0	0	33	17
November	2016	7	13,245,784.00	0.678	0.688	0.678	0	0	36	16
December	2016	7	18,245,784.43	0.713	0.723	0.719	0	0	26	10
January	2017	7	19,769,747.78	0.751	0.761	0.760	0	0	24	7
February	2017	7	18,769,748.17	0.767	0.777	0.777	0	0	25	5
Average		7	21,135,448.31	0.616%	0.624%	0.615	0	0	23	12

CITY OF MONTEBELLO
Portfolio Management
Distribution of Investments By Type
February 2016 through February 2017

Security Type	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016	August 2016	September 2016	October 2016	November 2016	December 2016	January 2017	February 2017	Average by Period
Certificates of Deposit - Bank	1.1	1.2	1.1	1.1	0.9	1.0	1.1	1.0	1.8	1.9	1.4	1.3	1.4	1.3%
Certificates of Deposit - CU	4.5	4.9	4.3	4.3	3.6	3.9	4.5	4.2	7.1	7.6	5.5	5.1	5.4	5.0%
Local Agency Investment Funds	94.4	93.9	94.7	94.7	95.5	95.2	94.4	94.8	91.2	90.5	93.1	93.6	93.3	93.8%
Money Market Funds														
Commercial Paper Disc. - At Cost														
Federal Agency Issues Disc. - At Cost														
Treasury Discounts - At Cost														
Miscellaneous Discounts - At Cost														
Savings Accounts									0.0	0.0	0.0	0.0	0.0	0.0

CITY OF MONTEBELLO
Portfolio Management
Interest Earnings Summary
February 28, 2017

February 28 Month Ending

Fiscal Year To Date

CD/Coupon/Discount Investments:			
Interest Collected	759.22	6,805.58	
Plus Accrued Interest at End of Period	-21.20	-18.76	
Less Accrued Interest at Beginning of Period	(-16.14)	(258.35)	
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)	
Interest Earned during Period	754.16	6,528.47	
Adjusted by Capital Gains or Losses	0.00	0.00	
Earnings during Periods	754.16	6,528.47	
Pass Through Securities:			
Interest Collected	0.00	0.00	
Plus Accrued Interest at End of Period	0.00	0.00	
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)	
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)	
Interest Earned during Period	0.00	0.00	
Adjusted by Premiums and Discounts	0.00	0.00	
Adjusted by Capital Gains or Losses	0.00	0.00	
Earnings during Periods	0.00	0.00	
Cash/Checking Accounts:			
Interest Collected	0.39	88,916.32	
Plus Accrued Interest at End of Period	20,081.60	20,081.60	
Less Accrued Interest at Beginning of Period	(9,696.91)	(31,337.02)	
Interest Earned during Period	10,385.08	77,660.90	
Total Interest Earned during Period	11,139.24	84,189.37	
Total Capital Gains or Losses	0.00	0.00	
Total Earnings during Period	11,139.24	84,189.37	

CITY OF MONTEBELLO
 INVESTMENT PORTFOLIO DETAIL-INVESTMENTS
 February-17

GENERAL FUND

BALANCE

LOCAL AGENCY INVESTMENT FUNDS
 STATE OF CALIFORNIA

STATE OF CALIFORNIA	0.00	0.00	0.00	0.00	0.00	17,512,376.68	93.30%	MAX %
	0.00	0.00	0.00	0.00	0.00	17,512,376.68	93.30%	\$30M

FEDERAL AGENCY ISSUES

FAI	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
FAI	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
FAI	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	

CERTIFICATE OF DEPOSITS (CDs)

CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
East West Bank (5/14/16-5/14/17) @ 0.90%						252,688.55	1.35%	
F&A FCU (4/27/16-4/27/17) @ 1.35%						255,688.60	1.36%	
United Federal Credit Union (7/25/16-7/25/17) @ 0.75%						250,000.00	1.33%	
Forest Area FCU (4/1/16-3/31/17) @ 0.60%						249,000.00	1.33%	
St. Vincent's Medical FCU (3/31/16-3/31/17) @ 0.60%						249,000.00	1.33%	
CD	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
	0.00	0.00	0.00	0.00	0.00	1,256,357.15	6.99%	None

CREDIT UNION SAVINGS ACCOUNTS

F&A FCU Savings (opened 4/28/14)	0.00	0.00	0.00	0.00	0.00	1,014.34	0.01%	
Savings	0.00	0.00	0.00	0.00	0.00	1,014.34	0.01%	None

TREASURY SECURITIES

T-Bill	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
T-Bill	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
T-Bill	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	

MONEY MARKET FUNDS

MMF	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
MMF	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
MMF	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	
	0.00	0.00	0.00	0.00	0.00	18,769,748.17	100.00%	25.00%

TOTAL GENERAL INVESTMENTS

Total cash balance is reported on the Monthly Cash Report

INVESTMENT PORTFOLIO CHANGES

GENERAL FUND

	Dec-16 Monthly	Majority Sources of Revenue	
Beginning Balance:	\$13,245,784.00		
12/29/16	\$5,000,000.00	LAIF Deposit;Property Tax	
12/30/16	\$0.43	Savings Account Interest	
Ending Balance:	<u>\$18,245,784.43</u>		\$5,000,000.43 Monthly Difference

	Jan-17 Monthly	Majority Sources of Revenue	
Beginning Balance:	\$18,245,784.43		
1/5/17	(\$1,000,000.00)	LAIF Withdrawal;Warrants	
1/13/17	\$23,962.92	LAIF Investment Interest	
1/31/17	\$2,500,000.00	LAIF Deposit;Property Tax	
1/31/17	\$0.43	Savings Account Interest	
Ending Balance:	<u>\$19,769,747.78</u>		\$1,523,963.35 Monthly Difference

	Feb-17 Monthly	Majority Sources of Revenue	
Beginning Balance:	\$19,769,747.78		
2/9/17	(\$1,000,000.00)	LAIF Withdrawal;Payroll	
2/28/17	\$0.39	Savings Account Interest	
Ending Balance:	<u>\$18,769,748.17</u>		(\$999,999.61) Monthly Difference

Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
 March 02, 2017

CITY OF MONTEBELLO

CITY CONTROLLER
 1600 WEST BEVERLY BLVD
 MONTEBELLO, CA 90640

PMIA Average Monthly Yields

Account Number:

Tran Type Definitions

February 2017 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
2/9/2017	2/7/2017	RW	1528570		-1,000,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	18,512,376.68
Total Withdrawal:	-1,000,000.00	Ending Balance:	17,512,376.68

SUCCESSOR AGENCIES MTB
Portfolio Management
Portfolio Summary
February 28, 2017

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Local Agency Investment Funds	6,844,783.23	6,844,783.23	6,844,783.23	100.00	1	1	0.766	0.777
Investments	6,844,783.23	6,844,783.23	6,844,783.23	100.00%	1	1	0.766	0.777

Total Earnings	February 28 Month Ending	Fiscal Year To Date
Current Year	3,993.79	34,668.83
Average Daily Balance	6,844,783.23	7,947,349.59
Effective Rate of Return	0.76%	0.66%

Reporting period 02/01/2017-02/28/2017

Run Date: 03/09/2017 - 15:33

Portfolio SA
 CP
 PM (PRE_PM1) 7.3.0
 Report Ver: 7.3.3b

SUCCESSOR AGENCIES MTB
Portfolio Management
Portfolio Details - Investments
February 28, 2017

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	
		Local Agency Investment Funds										
SYS100	100	STATE OF CALIFORNIA	6,844,783.23		6,844,783.23	6,844,783.23	6,844,783.23	0.777		0.777	1	
		Subtotal and Average	6,844,783.23		6,844,783.23	6,844,783.23	6,844,783.23			0.777	1	
		Total and Average	6,844,783.23		6,844,783.23	6,844,783.23	6,844,783.23			0.777	1	

SUCCESSOR AGENCIES MTB
Portfolio Management
Activity By Type
February 1, 2017 through February 28, 2017

CUSIP	Investment #	Issuer	Beginning Balance	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Ending Balance
Local Agency Investment Funds (Monthly Summary)								
		Subtotal	6,844,783.23					6,844,783.23
		Total	6,844,783.23			0.00	0.00	6,844,783.23

SUCCESSOR AGENCIES MTB
Portfolio Management
Activity Summary
February 2016 through February 2017

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
February	2016	1	7,087,515.78	0.461	0.467	0.467	0	0	1	1
March	2016	1	7,087,515.78	0.503	0.510	0.510	0	0	1	1
April	2016	1	7,596,302.31	0.513	0.520	0.520	0	0	1	1
May	2016	1	7,596,302.31	0.533	0.540	0.540	0	0	1	1
June	2016	1	11,846,302.31	0.542	0.550	0.550	0	0	1	1
July	2016	1	11,858,292.95	0.582	0.590	0.590	0	0	1	1
August	2016	1	7,358,292.95	0.592	0.600	0.600	0	0	1	1
September	2016	1	6,818,292.95	0.631	0.640	0.640	0	0	1	1
October	2016	1	6,833,145.17	0.641	0.650	0.650	0	0	1	1
November	2016	1	6,833,145.17	0.669	0.678	0.678	0	0	1	1
December	2016	1	6,833,145.17	0.709	0.719	0.719	0	0	1	1
January	2017	1	6,844,783.23	0.750	0.760	0.760	0	0	1	1
February	2017	1	6,844,783.23	0.766	0.777	0.777	0	0	1	1
Average		1	7,802,909.18	0.607%	0.615%	0.615	0	0	1	1

SUCCESSOR AGENCIES MTB
Portfolio Management
Distribution of Investments By Type
February 2016 through February 2017

Security Type	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016	August 2016	September 2016	October 2016	November 2016	December 2016	January 2017	February 2017	Average by Period
Certificates of Deposit - Bank														
Certificates of Deposit - CU														
Local Agency Investment Funds	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0%
Money Market Funds														
Federal Agency Issues Disc.-At Cost														
Treasury Discounts -At Cost														
Savings Accounts														

SUCCESSOR AGENCIES MTB
Portfolio Management
Interest Earnings Summary
February 28, 2017

February 28 Month Ending

Fiscal Year To Date

CD/Coupon/Discount Investments:

Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00

Pass Through Securities:

Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00

Cash/Checking Accounts:

Interest Collected	0.00	38,480.92
Plus Accrued Interest at End of Period	8,224.96	8,224.96
Less Accrued Interest at Beginning of Period	(4,231.17)	(12,037.05)
Interest Earned during Period	3,993.79	34,668.83

Total Interest Earned during Period	3,993.79	34,668.83
Total Capital Gains or Losses	0.00	0.00

Total Earnings during Period	3,993.79	34,668.83
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INVESTMENT PORTFOLIO CHANGES

SUCCESSOR AGENCY AND HOUSING SUCCESSOR AGENCY INVESTMENT BALANCE

	Dec-16 Monthly	
Beginning Balance	<u>\$6,833,145.17</u>	
Ending Balance:	<u><u>\$6,833,145.17</u></u>	\$0.00 Monthly Difference

	Jan-17 Monthly	
Beginning Balance	<u>\$6,833,145.17</u>	
1/13/17	\$11,638.06	LAIF Investment Interest
Ending Balance:	<u><u>\$6,844,783.23</u></u>	\$11,638.06 Monthly Difference

	Feb-17 Monthly	
Beginning Balance	<u>\$6,844,783.23</u>	
Ending Balance:	<u><u>\$6,844,783.23</u></u>	\$0.00 Monthly Difference

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
March 02, 2017

S/A CITY OF MONTEBELLO FOR MONTEBELLO
REDEVELOPMENT AGENCY
DIRECTOR OF FINANCE
1600 WEST BEVERLY BLVD
MONTEBELLO, CA 90640

PMIA Average Monthly Yields

Account Number:

Tran Type Definitions

February 2017 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	6,844,783.23
Total Withdrawal:	0.00	Ending Balance:	6,844,783.23

**CITY OF MONTEBELLO
MONTHLY CASH REPORT (ALL ACCOUNTS)
BALANCE AS OF FEBRUARY 28, 2017**

BANK OF THE WEST

Account Number	Account Name	2/28/17	Type	Purpose
1 XXXX-XX770	Housing Successor Agency of the City of Montebello	\$1,115,486.50	S	Checking Account
2 XXXX-XX093	Successor Agency of the City of Montebello	\$1,383,494.15	S	Checking Account
3 XXXX-71041	City of Montebello	\$202,488.42	G	Checking Account (Recreation On-line payments)
4 XXXX-00184	City of Montebello - FSA	\$7,647.59	T	Checking Account (Flexible Spending Account)
5 XXXX-XX079	Liability Account	\$46,555.63	G	Disbursement of Liability Checks
6 XXXX-XX331	General	\$8,938,261.37	G	Disbursement of City issued checks (AP/Payroll)
7 XXXX-XX554	Workers' Compensation	\$116,520.10	G	Disbursement of Workers Compensation Checks
8 XXXX-XX287	Trust & Agency	\$1,249,640.07	T	Holding Account
9 XXXX-XX803	Police Retiree Health Account	\$813,756.55	T	Interest Checking;T&A Holding Acct 1% per MOU
10 XXXX-XX267	Payroll	\$0.00	G	Checking Account;Process checks for Payroll
11 XXXX-XX362	Fire Retiree Health Account	\$354,469.22	T	Interest Checking;T&A Holding Acct 1% per MOU
		<u>\$14,228,319.60</u>		

STATE OF CALIFORNIA

Account Number	Account Name	2/28/17	Type	Purpose
1 XX-XX-551	General	\$17,512,376.68	G	Invest Idle Cash
2 XX-XX-068	Successor Agency City of Mtb for Mtb RDA	\$6,844,783.23	S	Invest Idle Cash
		<u>\$24,357,159.91</u>		

EAST WEST BANK

Account Number	Account Name	2/28/17	Type	Purpose
1 CD	Certificate of Deposit (5/14/16 - 5/14/17)	\$252,668.55	G	Investment
		<u>\$252,668.55</u>		

F&A FEDERAL CREDIT UNION

Account Number	Account Name	2/28/17	Type	Purpose
1 XXXX30	Savings Account	\$1,014.34	G	Interest Savings Account
2 CD	Certificate of Deposit (4/27/16 - 4/27/17)	\$255,688.60	G	Investment
		<u>\$256,702.94</u>		

ST. VINCENT'S MEDICAL FEDERAL CREDIT UNION

Account Number	Account Name	2/28/17	Type	Purpose
1 CD	Certificate of Deposit (3/31/16 - 3/31/17)	\$249,000.00	G	Investment
		<u>\$249,000.00</u>		

FOREST AREA FEDERAL CREDIT UNION

Account Number	Account Name	2/28/17	Type	Purpose
1 CD	Certificate of Deposit (4/1/16 - 3/31/17)	\$249,000.00	G	Investment
		<u>\$249,000.00</u>		

UNITED FEDERAL CREDIT UNION

Account Number	Account Name	2/28/17	Type	Purpose
1 CD	Certificate of Deposit (7/25/16 - 7/25/17)	\$250,000.00	G	Investment
		<u>\$250,000.00</u>		

FIRST MERCANTILE TRUST

Account Number	Account Name	2/28/17	Type	Purpose
XXX-XX-X746	CORPORATE ACCOUNT	\$12.91	M	401 a(h) employee benefit
XXX-XX-X999	TRUST ACCOUNT	\$13,472.35	M	401 a(h) employee benefit
		<u>\$13,485.26</u>		

Total General Cash/Investments	\$28,073,573.69	G	General
Total SA Cash/Investments	\$9,343,763.88	S	Successor Agencies
Total T&A Cash/Investments	\$2,425,513.43	T	Trust & Agency
Total Trustee Cash	\$13,485.26	M	401 a(h) Trust Accounts
Total Cash/Investments	<u>\$39,856,336.26</u>		