

**Montebello Public Financing Authority
Special Districts Financial Transactions Report**

General Information

Fiscal Year

Mailing Address

Street 1 Is Address Changed?
 Street 2
 City State Zip
 Email

Members of the Governing Body

	First Name	Middle Initial	Last Name	Title
Member	<input type="text" value="CHRISTINA"/>	<input type="text"/>	<input type="text" value="CORTEZ"/>	<input type="text" value="COUNCIL"/>
Member	<input type="text" value="WILLIAM"/>	<input type="text" value="M"/>	<input type="text" value="MOLINARI"/>	<input type="text" value="MAYOR"/>
Member	<input type="text" value="VIVIAN"/>	<input type="text"/>	<input type="text" value="ROMERO"/>	<input type="text" value="COUNCIL"/>
Member	<input type="text" value="ART"/>	<input type="text"/>	<input type="text" value="BARAJAS"/>	<input type="text" value="COUNCIL"/>
Member	<input type="text" value="JACK"/>	<input type="text"/>	<input type="text" value="HADJINIAN"/>	<input type="text" value="COUNCIL"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Other Officials

First Name	Middle Initial	Last Name	Title
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name	Middle Initial	Last Name	Phone No
<input type="text" value="DAVID"/>	<input type="text"/>	<input type="text" value="KIM"/>	<input type="text" value="(323) 887-1200"/>

Independent Auditor

First Name	Middle Initial	Last Name	Phone No
<input type="text" value="CID"/>	<input type="text"/>	<input type="text" value="CONDE"/>	<input type="text" value="(213) 873-1700"/>

Montebello Public Financing Authority
Special Districts Financial Transactions Report

Comments for the Special District Report

Fiscal Year: 2014

Comment

MONTEBELLO PUBLIC FINANCING AUTHORITY WAS ESTABLISHED PER A JOINT EXERCISE OF POWERS AGREEMENT, AS OF SEPTEMBER 2, 1997 ENTERED INTO BY THE CITY OF MONTEBELLO AND ITS FORMER RDA FOR THE PURPOSE, AMONG OTHERS, OF ISSUING BONDS TO BE USED TO PROVIDE FINANCIAL ASSISTANCE TO ITS MEMBERS. THE ACTIVITIES OF THE AUTHORITY ARE REPORTED IN THE DEBT SERVICE FUND.

Montebello Public Financing Authority

Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year	2014	General and	Debt Service	Capital Projects
		Special Revenue	Funds	Funds
		Funds		
		A	B	C
Non-Enterprise Activity		Financing or Constructing Facilities		
Taxes and Assessments				
Current Secured and UnSecured (1%)				
Voter Approved Taxes				
Property Assessments				
Special Assessments (Mello/Roos, Mark/Roos)				
Prior Year Taxes and Assessments				
Penalties and Cost on Delinquent Taxes and Assessments				
Licenses, Permits, and Franchises				
Fines, Forfeits, and Penalties				
Revenue From Use of Money and Property				
Interest Income				
Rents, Concessions and Royalties				
Federal				
Aid for Construction				
Other Federal				
State				
Aid for Construction				
State Water Project				
Homeowners Property Tax Relief				
Timber Yield				
Other State				
Other Governmental Agencies				
Redevelopment Pass-Through				
Other			1,854,444	
Charges for Current Services				
Contributions From Property Owners				
Self Insurance Only				
Member Contributions				
Claim Adjustments				
Other Revenues				
Total Revenues		\$0	\$1,854,444	\$0
Expenditures				
Salaries and Wages				
Employee Benefits				
Services and Supplies				
Self Insurance Only - Claims Paid				

Montebello Public Financing Authority

Special Districts Financial Transactions Report - Non-Enterprise Activity

Revenues, Expenditures, Sources and Uses

Fiscal Year 2014

	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds
	A	B	C
Contributions to Outside Agencies			
Debt Service			
Retirement of Long-Term Debt		430,000	
Interest on Long-Term Debt		398,713	
Interest on Short-Term Notes and Warrants			
Fixed Assets			
Other Expenditures		169	
Total Expenditures	\$0	\$828,882	\$0
Revenues Over (Under) Expenditures	\$0	\$1,025,562	\$0
Financing Sources and Uses			
Proceeds of Long-Term Debt			
Proceeds of Refunding Debt			
Payments to Refunded Debt Escrow Agent			
Inception of Lease Purchase Agreements			
Other Financing Sources			
Other Financing Uses			
Operating Transfers In (Intra-District)			
Operating Transfers Out (Intra-District)			
Total Other Financing Sources (Uses)	\$0	\$0	\$0
Revenues/Sources Over (Under) Expenditures/Uses	\$0	\$1,025,562	\$0
Fund Equity, Beginning of Period	\$0	\$4,267,017	\$0
Prior Period Adjustments		421,775	
Residual Equity Transfers			
Other			
Fund Equity, End of Period	\$0	\$5,714,354	\$0

Montebello Public Financing Authority
Special Districts Financial Transactions Report
Consolidation of Fund Equities and Transfers

Consolidation of Fund Equities and Transfers

Fiscal Year 2014

	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds
Consolidation of Fund Equities				
Non-Enterprise Activities	\$0	\$5,714,354	\$0	
Enterprise Fund Equities				
Airport				\$0
Electric				\$0
Harbor and Port				\$0
Hospital				\$0
Waste Disposal				\$0
Water				\$0
Total Ending Fund Equities	\$0	\$5,714,354	\$0	\$0

	Transfers In A	Transfers Out B	Net C
Consolidation of Transfers In and Transfer Out			
General and Special Revenue Funds	\$0	\$0	
Debt Service Funds	\$0	\$0	
Capital Projects Funds	\$0	\$0	
Enterprise Activities			
Airport	\$0	\$0	
Electric	\$0	\$0	
Harbor and Port	\$0	\$0	
Waste Disposal	\$0	\$0	
Water	\$0	\$0	
Total	\$0	\$0	\$0

Montebello Public Financing Authority

Special Districts Financial Transactions Report - Long-Term Debt

General Obligation Bonds, Revenue Bonds, Certificates of Participation and Other

Fiscal Year 2014

District-wide or Improvement District/Zone	Improvement District/Zone
Improvement/Zone (If Applicable)	
Type of Debt	Revenue Bonds
Activity	Financing or Constructing Facilities
Purpose of Issue	HOTEL FACILITY
Nature of Revenue Pledged	REVENUE FROM HOTEL OPERATION
Percent of Pledge	100.00
Year of Authorization	2004
Principal Amount Authorized	17,060,000
Principal Amount Issued	170,600
Beginning Maturity Date	2004
Ending Maturity Date	2034
Principal Amount Unmatured, Beginning of Fiscal Year	\$14,800,000
Adjustments - Increase (Decrease)	
Principal Amount Issued During Fiscal Year	
Principal Amount Matured During Fiscal Year	430,000
Principal Amount Defeased During Fiscal Year	
Principal Amount Unmatured, End of Fiscal Year	\$14,370,000
Principal Amount in Default, End of Fiscal Year	
Interest in Default, End of Fiscal Year	
Amount Held in Bond Reserve	

Montebello Public Financing Authority

Special Districts Financial Transactions Report - Consolidated Balance Sheet

Assets

Fiscal Year	2014	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt	Total Memorandum Only
Assets								
Cash and Cash Equivalents			5,367,930					\$5,367,930
Taxes Receivable								\$0
Interest Receivable								\$0
Accounts Receivable			346,449					\$346,449
Loans, Notes, and Contracts Receivable								\$0
Due from Other Funds								\$0
Inventory of Materials and Supplies								\$0
Other Current Assets								
Lease Payments Receivable								
Unearned Finance Charges								
Investments								\$0
Restricted Assets								
Deferred Charges								
Unamortized Discount on Long-Term Debt								
Other Assets								\$0
Fixed Assets								
Land								\$0
Buildings and Improvements								\$0
Equipment								\$0
Construction in Progress								\$0
Total Fixed Assets					\$0	\$0		\$0
Accumulated Depreciation								\$0
Net Fixed Assets					\$0	\$0		\$0
Other Debits								
Amount Available in Debt Service Funds							14,370,000	\$14,370,000
Amount to be Provided								
Total Assets		\$0	\$5,714,379	\$0	\$0	\$0	\$14,370,000	\$20,084,379

Montebello Public Financing Authority
Special Districts Financial Transactions Report - Consolidated Balance Sheet

Liabilities and Equity

Fiscal Year								Total Memorandum Only
2014	General and Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	General Fixed Assets	General Long-Term Debt		
Liabilities and Equity								
Accounts/Warrants Payable		25						\$25
Loans and Notes Payable								\$0
Interest Payable - Matured/Accrued								\$0
Other Current Liabilities								\$0
Compensated Absences Payable								\$0
Due to Other Governments								\$0
Due to Other Funds								\$0
Long-Term Debt								
General Obligation Bonds								\$0
Revenue Bonds						14,370,000		\$14,370,000
Certificates of Participation								\$0
Special Assessment								\$0
Federal								\$0
State								\$0
Time Warrants								\$0
Other Long-Term Indebtedness								\$0
Unamortized Premium on Long-Term Debt								
Advances for Construction								
Deferred Revenue								\$0
All Other Non-Current Liabilities								
Total Liabilities	\$0	\$25	\$0	\$0		\$14,370,000		\$14,370,025
Fund Equity								
Contributed Capital								
Invested in General Fixed Assets								
Retained Earnings								
Reserved								
Unreserved								
Fund Balances								
Reserved		5,714,354						\$5,714,354
Unreserved Designated								\$0
Unreserved Undesignated								\$0
Total Fund Equity	\$0	\$5,714,354	\$0	\$0				\$5,714,354
Total Liabilities and Fund Equity	\$0	\$5,714,379	\$0	\$0		\$14,370,000		\$20,084,379